# Nordic Innovation

- We connect people, businesses and organisations for a more sustainable future



The Nordic region













# Nordic Values

Trust
Equality
Sustainability
Innovation
Openness



The Nordic Council of Ministers (NMR) consists of the Ministers for Nordic co-operation and 10 ministerial councils (MRs), which cover different sectors and are supported by 16 committees of senior officials (EK).









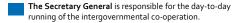






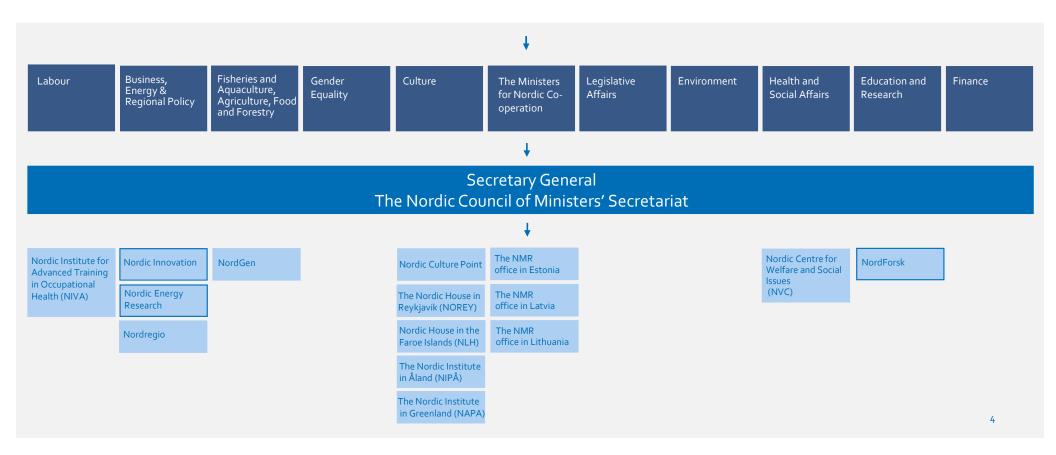






12 Nordic institutions and the three Baltic offices

#### The Nordic Council of Ministers



## **Nordic Innovation in brief**

- Funded by the Nordic Council of Ministers
- Supports projects and programmes to stimulate innovation and works to improve the framework conditions for Nordic markets and exports.
- Annual budget of appr. NOK 90 mill.
- Office in Oslo with 24 employees from the Nordic countries and various business areas.
- Priorities based on the Nordic Co-operation Programme for Innovation and Business Policy.





### **Nordic Innovation**

- 1. Preserve our ability to adapt quickly to technological changes
  - Nordic cooperation to face technological change
  - Digitalisation and new green business models
- 2. Boost innovation and competitiveness
  - The public sector as a driver for innovation
  - Better access to risk capital across borders
- 3. Improve global market opportunities
  - The Nordic region as a global innovation hub
  - Cooperation on international markets





All of the Nordic countries score consistently well on global surveys intended to measure how innovative and innovation-friendly countries are.



#### World GPD rank

Rank	Country	GDP in millions USD
1	United States	20 513,000
2	People's Republic of China	13 457,267
3	Japan	5 070,626
4	Germany	4 029,140
5	United Kingdom	2 808,899
6	France	2 794,696
7	India	2 689,992
8	Italy	2 086,911
9	Brazil	1 909,386
10	Canada	1 733,706
11	Republic of Korea	1 655,608
	The Nordic region	1 654,008
12	Russian Federation	1 576,488
13	Spain	1 437,047
14	Australia	1 427,767
15	Mexico	1 199,264

Nordic GDP rank		
Rank	Country	GDP in millions USD
23	Sweden	554,659
29	Norway	441,439
37	Denmark	354,683
45	Finland	276,553
108	Iceland	26,674
	Total	1 654,008





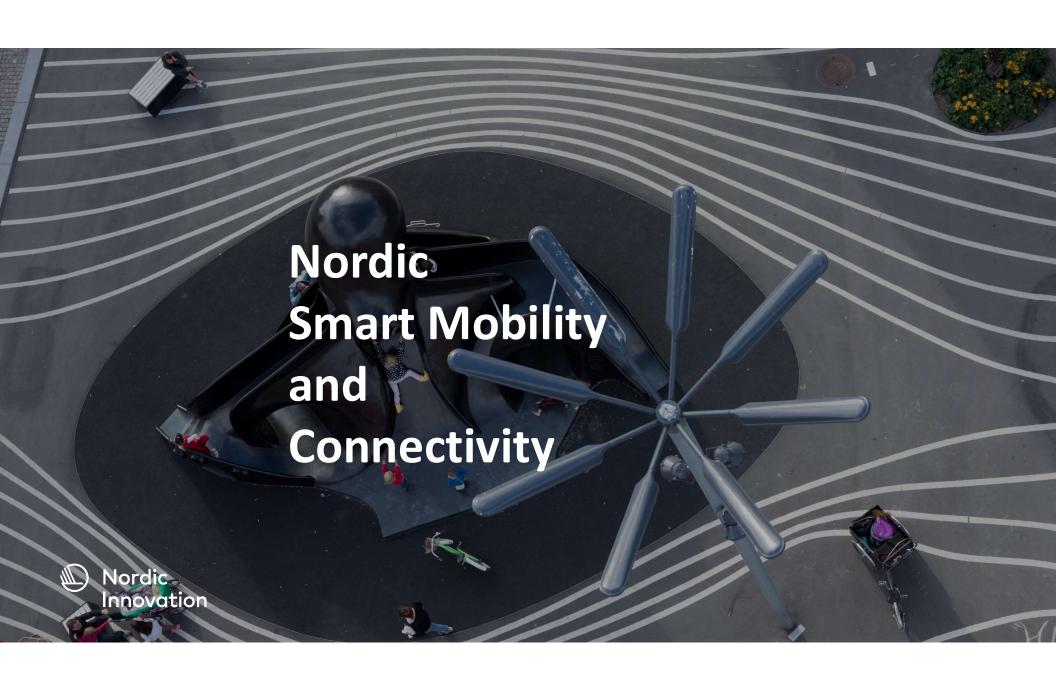
# Nordic Innovation – Instrument and concepts

Instruments	Modules and Concepts
Call for Proposals	Growth/scale-up
Challenge Competition	Entrepreneurship
Innovation Prizes	Nordic Innovation Houses
Procurement	Business support programmes
Nordic Big Missions	Financing
Nordic Networks (e.g. clusters)	Test facilities
Hackathons	Nordic to Global (export)/Invest in
	Nordic Brand



# Programs 2018-2021





## **Our ambition**

- The Nordics as agile frontrunners in mobility and connectivity
- Increase Nordic smart mobility innovation and competitiveness
- Create new global market opportunities for Nordic companies

#### Possible output:

- More integrated, seamless and innovative mobility
- Nordic cities paving the way for the future of mobility
- Speedier transition to smarter and sustainable mobility
- New value chains and business models





# 4 action areas













#### **Our ambition**

- The Nordics as agile frontrunners in circular economy
- Stimulate Nordic companies to implement sustainable circular business models
- Develop new Nordic solutions towards circular economy

### **Targeted Outputs**

- A stronger Nordic ecosystem within circular economy
- A speedier transition to a circular economy in the Nordics
- Global market opportunities and the Nordics as an Innovation Hub





# **Action areas**

#### Competence

Driving change through competence and new business models

#### **Circular Cities**

public and private actors

#### **New solutions**

Accelerating business through innovation and new business models

#### **Support Actions**

Awareness raising and networking activitites





# Health, Demography and Quality of life











# Other ongoing programs



# Nordic Innovation House

- Silicon Valley
- New York city
- Hong Kong
- Singapore





# Nordic Solutions to Global Challenges

- The Nordic cooperation's answer to the UN Agenda 2030.
- Six flagship projects within the themes:
  - 1. Sustainable Cities
  - 2. Health and Welfare
  - 3. Climate and Energy
  - 4. Gender Equality
  - 5. Food and Nutrition





# Nordic Prime Ministers Initiative

Nordic solutions to global societal challenges

- Nordic Co-operation's answer to Agenda 2030.
- Sustainable Cities, Health and Welfare, Climate and Energy, Gender Equality, Food and Nutrition.



#nordicsolutions to global challenges



## Three action areas:



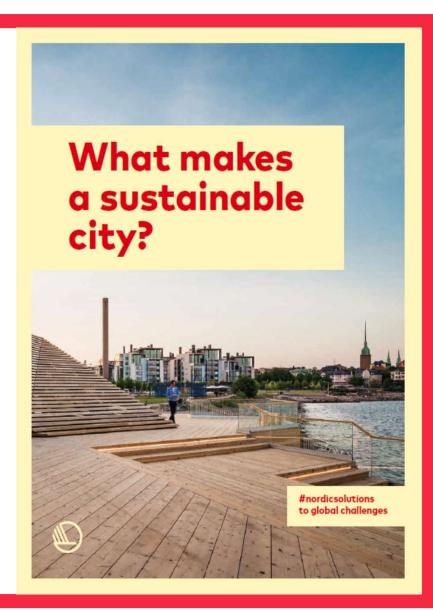


#### **Communication Material**

- White paper
- Booklet
- PPT-slides
- Movie clips

# Call for Proposals

- Promotional events
- Budget NOK 1,5 million
- Up to 500.000 NOK pr. project
- 5 rounds completed







# Process in brief

- 1. Stakeholder mapping
- 2. Project Opportunity clarification
- 3. Company introductions/workshops– incl. Nordic financing options
- Project pre-design & tender cooperation









